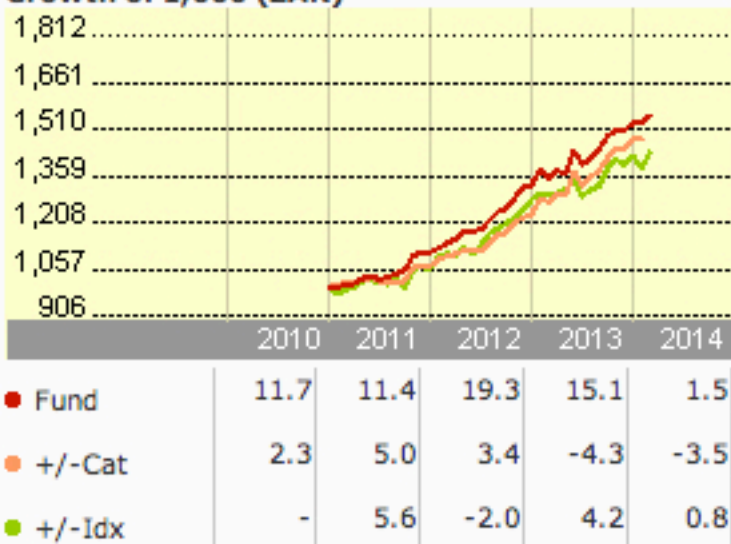


Investec Opportunity R | ★★★★★ | Neutral

Performance History 28/02/2014

Growth of 1,000 (ZAR)



Category: ZAR/NAD Moderate Allocation

Benchmarks: Cat 50%BeassaALBI TR&50%FTS...

Key Stats

NAV 07/03/2014	ZAR 9.12
Day Change	0.74%
Morningstar Category™	ZAR/NAD Moderate Allocation
ISIN	ZAE000020210
Fund Size (Mil) 07/03/2014	ZAR 36616.50
Share Class Size (Mil) 07/03/2014	ZAR 1290.42
Max Initial Charge	5.70%
Total Expense Ratio 31/12/2013	1.32%

* This rating and report were issued for a different share class of this fund. The performance and fee structure of this class may vary from that referenced.

Morningstar Research

Investec Opportunity has many good qualities, but these are offset by a poor fee structure.

Manager Clyde Rossouw has over 16 years of experience and has run this fund since 2003. In our coverage of Investec GSF Global Franchise, a...

[Click here to read this analyst report](#)

Investment Objective: Investec Opportunity R

The Investec Opportunity Fund aims to produce dependable inflation beating returns, while minimising downside risk. The objective is to achieve returns well in excess of inflation measured over three to five year periods (CPI +6% under current market conditions). The fund invests in a mix of South African equities, bonds and money market instruments, as well as international equity and fixed interest investments. Equity exposure is currently limited to 75% and foreign exposure is currently limited to 25%. The allocation of assets is actively managed with a bias towards equities that are attractively priced given their inherent value.

Returns

Trailing Returns	07/03/2014
YTD	3.16
3 Years Annualised	16.17
5 Years Annualised	18.47
10 Years Annualised	17.37
12 Month Yield	1.75
Dividend Paying Frequency	Half-yearly

Management

Manager Name	Start Date
Clyde Rossouw	01/11/1999
Inception Date	02/05/1997

Benchmarks

Fund Benchmark
SA CPI (Headline)

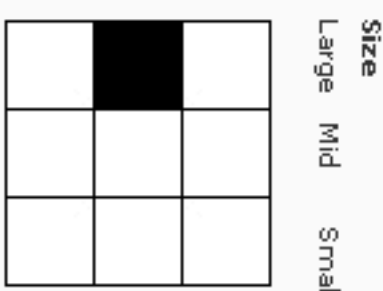
Morningstar Benchmark
Cat 50%BeassaALBI TR&50%FTSE/JSE AllShTR

Portfolio Profile for Investec Opportunity R

31/12/2013

Morningstar Style Box®

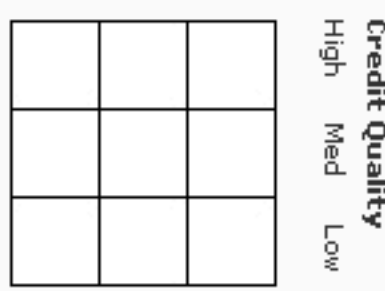
Equity Style



Value Blend Growth
Style

Morningstar Style Box®

Fixed Income Style



Low Med High
Interest Rate Sensitivity

Asset Allocation

	% Long	% Short	% Net Assets
Stocks	61.78	5.04	56.74
Bonds	17.63	0.69	16.93
Cash	33.02	10.03	22.99
Other	3.34	0.00	3.34

Fixed Income

Effective Maturity	-
Effective Duration	-

Top 5 Regions	%
Africa	52.76
United Kingdom	15.90
United States	13.74
Europe - ex Euro	7.37
Asia - Developed	3.72

Top 5 Sectors	%
No Data Available	

Top 5 Holdings

Investec GSF Global Opportunity ...	
Investec Money Market R	
Sasol, Ltd.	
British American Tobacco PLC	
Assore Limited	

Sector	%
Energy	16.70
Consumer Defensive	5.68
Basic Materials	5.30
	5.03
	4.16

⊕ Increase ⊖ Decrease ✨ New since last portfolio

Investec Opportunity R